

FISCAL NOTE

HB 739 - SB 834

March 23, 2007

SUMMARY OF BILL: Requires the Commissioner of Revenue and the Comptroller of the Treasury to develop a written reporting procedure which provides assurances and accurate information to dealers that the price they pay distributors for petroleum and related products meet the requirements identified within the Petroleum Trade Practices Act.

ESTIMATED FISCAL IMPACT:

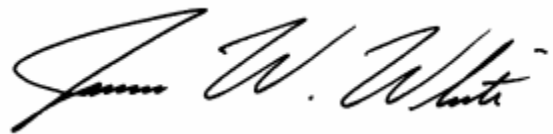
Increase State Expenditures – Not Significant

Assumption:

- The additional reporting requirements for the Commissioner of Revenue and for the Comptroller of the Treasury will increase administrative costs for each department. However, each department's additional costs are estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director